

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF MAYURBHANJ TRADES & AGENCIES LIMITED

Report on the Audit of the Financial Results for the Quarter and Year ended March 31st 2026

I. Opinion

We have audited the accompanying Statement of Financial Results (the 'Statement') of **MAYURBHANJ TRADES & AGENCIES LIMITED** (the "Company") for the quarter and year ended March 31st, 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Results :

- Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- Gives a True and Fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit after tax and total comprehensive income and other financial information for the year ended March 31st, 2026.

II. Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the company in accordance with the "Code of Ethics" issued by the Institute of Chartered Accountants of India (the ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.



III. Responsibilities of the Management , Board of Directors and those Charged with Governance for the Financial Results

These Financial Results have been prepared on the basis of the Financial Statements.

The management and Board of Directors of the Company are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian accounting Standards prescribed under section 133 of the Act and the accounting principles generally accepted in India and in compliance with Regulation 33 of The Listing Agreement.

The management and Board of Directors of the company are also responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view in accordance with the Accounting Standards and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the management and Board of Directors of the company is responsible for assessing the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless it either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. The Board of Directors of the company is also responsible for overseeing the financial reporting process.



IV. Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing ("the SAs") will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.



Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters.

We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

V. Other Matters

a. The Statement includes the financial results for the quarter ended March 31st, 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

UDIN: 26058108 MNX HBY 9845

Place of Signature: Kolkata

Dated: MAY 29th, 2026

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

MAYURBHANJ TRADES AND AGENCIES LIMITED

CIN: L24117WB1979PLC032322

Regd. Office: 7 WATERLOO STREET, 2ND FLOOR, KOLKATA-700069

Email: info.mayurbhanj@gmail.com, Website: www.mayurbhanjtrades.in

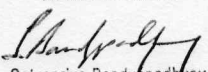
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(All amounts in Rs Lacs)

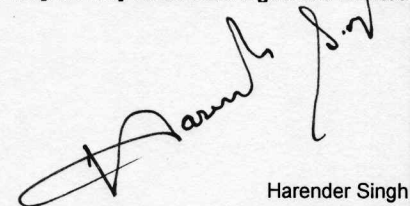
Sl. No	Particulars	Quarter ended			Year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		Refer No 9		Refer No 9		
1	Revenue					
	a) Revenue from operations	-	25.46	-	84.51	51.83
	b) Other Income	2.30	-	2.54	2.30	2.54
	Total	2.30	25.46	2.54	86.81	54.37
2	Expenditure					
	a) Purchases of Stock-in-trade	-	18.89	-	69.24	36.65
	b) (Increase) / decrease in stock in trade	-	-	-	-	-
	c) Employee benefits expense	1.12	1.13	1.13	4.50	4.50
	d) Depreciation and amortisation expense	1.69	-	1.69	1.69	1.69
	e) Finance Cost	-	-	-	-	-
	f) Other Expenses	2.12	1.37	1.80	6.69	5.27
	Total Expenditure	4.93	21.39	4.62	82.12	48.11
3	Profit before exceptional items and tax (1-2)	(2.64)	4.08	(2.08)	4.69	6.26
4	Exceptional Items	-	-	-	-	-
5	Profit for the period before Tax (3 - 4)	(2.64)	4.08	(2.08)	4.69	6.26
6	Tax Expense - Current	1.13	-	2.00	1.13	2.00
	- Deferred Tax	-	-	-	-	-
	Total Tax Expenses	1.13	-	2.00	1.13	2.00
7	Net Profit/(Loss) after tax for the period (5 - 6)	(3.77)	4.08	(4.08)	3.56	4.26
8	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss (Net of Taxes)					
	(a) Equity instruments at fair value through other comprehensive income	15.81	-	8.80	15.81	8.80
	Items that will be reclassified to profit or loss (Net of Taxes)	-	-	-	-	-
	Total other comprehensive income, net of tax	15.81	-	8.80	15.81	8.80
9	Total comprehensive income for the period (7 + 8)	12.04	4.08	4.72	19.37	13.06
10	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	20.00	20.00	20.00	20.00	20.00
11	Other Equity	-	-	-	256.20	236.25
12	Earnings Per Share (EPS) (not to be annualised)					
	a) Basic	(1.89)	2.04	(2.04)	1.78	2.13
	b) Diluted	(1.89)	2.04	(2.04)	1.78	2.13

Notes: As per Annexure "A" attached
In terms of our report of even date

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


Salyapriya Bandyopadhyay
Partner
(M. No.-058108)

By Order of the Board
For Mayurbhanj Trades and Agencies Limited



Harender Singh
Whole-time Director
DIN:06870959

UDIN: 26058108 MNXHBX 9845
Place : Kolkata
Date: 29th May, 2026

MAYURBHANJ TRADES AND AGENCIES LIMITED

CIN: L24117WB1979PLC023322

Regd. Office: 7 WATERLOO STREET, 2ND FLOOR, KOLKATA-700069

Email: info.mayurbhanj@gmail.com, Website: www.mayurbhanjtrades.in

Balance Sheet as at 31st March 2026

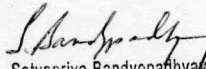
(Rs. in Lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
	Audited	Audited
ASSETS		
Non-current assets		
a) Property, plant and equipment	55.96	57.66
b) Capital work-in-progress	-	-
c) Investment property	-	-
d) Other Intangible assets	-	-
e) Financial assets	-	-
i) Investments	204.13	183.61
ii) Loans	-	-
iii) Other Financial Assets	-	-
g) Deferred tax assets (Net)	-	-
h) Other non-current assets	-	-
	260.09	241.27
Current assets		
a) Inventories	-	-
b) Financial assets		
i) Investment	-	-
ii) Trade receivables	-	-
iii) Cash and Cash equivalents	1.74	4.67
iv) Other Bank Balances	33.89	34.09
iv) Loans	-	-
v) Other Financial Assets	0.32	-
c) Current tax asset (Net)	0.18	-
d) Other current assets	40.12	29.75
	76.25	68.51
Total Assets	336.34	309.78
EQUITY AND LIABILITIES		
a) Equity Share capital	20.00	20.00
b) Other equity	256.20	236.25
	276.20	256.25
LIABILITIES		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	-	-
ii) Other Financial Liability	-	-
b) Deferred tax liabilities (Net)	46.02	41.32
c) Other non-current liabilities	-	-
d) Provisions	-	-
	46.02	41.32
Current liabilities		
a) Financial liabilities		
i) Borrowings	-	-
ii) Trade payables	-	-
iii) Other financial liabilities	-	-
b) Other current liabilities	14.12	12.21
c) Provisions	-	-
	14.12	12.21
Total Equity and liabilities	336.34	309.78

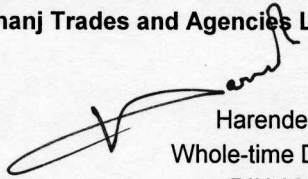
UDIN: 26058108 MNX HBY 9845

Place : Kolkata

Date: 29th May, 2026

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

 Satyapriya Bandyopadhyay
 Partner
 (M. No.-058108)

For Mayurbhanj Trades and Agencies Limited


 Harender Singh
 Whole-time Director
 DIN:06870959

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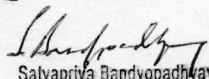
Cash Flow Statement for the year ended March 31, 2026

(All amounts in Rs Lacs)

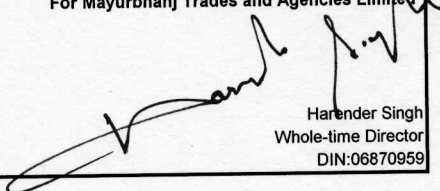
Particulars	Year ended		Year ended	
	31-Mar-26		31-Mar-25	
	Audited		Audited	
A Cash Flow from Operating Activities		4.69		6.26
Net Profit before Tax and extra-ordinary items				
Depreciation	1.69		1.69	
Interest/Dividend Received	(2.18)		(2.54)	
Fluctuation of Foreign Currency	-		-	
Expenses not considered in ealier years	-		-	
Balances Written Back	-0.12		-	
		(0.61)		-0.85
Operating Profit before Working Capital Changes		4.08		5.41
Adjustment for increase/decrease of Inventories	-		-	
Trade Receivables	(10.69)		(29.75)	
Short Term Loans & Advances & Current Assets	-		-	
Other Non Current Assets	2.03	(8.66)	(3.99)	(33.74)
Other Current Liabilities		(4.58)		(28.33)
Cash Generated from Operation		(0.73)		(1.14)
Direct Taxes Paid		-		-
Interest Paid		(5.31)		(29.47)
Net Cash from Operating Activities (A)				
B Cash Flow from Investing Activities :				
Purchase of Fixed Assets	2.18	-	2.54	
Interest Received	0.20		-	
Fixed Deposits		2.38		2.54
Net Cash from Investing Activities (B)				
C Cash Flow from Financing Activities:				
Long Term Borrowings	-		-	
Short Term Borrowings	-		-	
Net Cash from Financing Activities (C)		(2.93)		(26.93)
Net increase in Cash and Cash Equivalents (A+B+C)				
Cash and Cash equivalents at the begining of the year	4.67		31.60	
Cash and Cash equivalents at the end of the year	1.74		4.67	
		(2.93)		(26.93)

The above cash flow statement has been prepared under " The Indirect Method" as set out in the Indian Accounting Standard (IND AS-7) on statement of cash flows.

UDIN: 26058108 MNX HBY 9845
Place : Kolkata
Date: 29th May, 2026

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

Salyapriya Bandyopadhyay
Partner
(M. No.-058108)

By Order of the Board
For Mayurbhanj Trades and Agencies Limited


Harender Singh
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DIN:06870959

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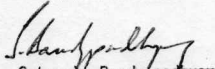
Notes to and forming part of the Statement of Audited Financial Results of the quarter and year ended 31st March 2026.

Note

ANNEXURE "A"

- 1) The above financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on 29th May 2026.
- 2) In compliance with Regulation 33 of the Securities and Exchange Board of India("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, an audit of financial results for the quarter and year ended 31st March 2026 has been carried out by the Statutory Auditors. The Statutory Auditors have expressed an unmodified audit opinion.
- 3) The financial results of the company has been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013 read with rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereof.
- 4) As the Company's business activity falls within a single primary business segment, viz., "Trading of Agriculture Products", the disclosure requirements of Ind AS 108, "Operating Segments" are not applicable.
- 5) Storage and Other charges are payable at the time of release of agricultural products.
- 6) Income Tax and Deferred tax are calculated at the end of the year.
- 7) The Notifications issued by the Ministry of Labour & Employment dated November 21st, 2025 have brought into force the provisions of The Code on Wages 2019. The Industrial Relations Code 2020. The Code on Social Security 2020 and The Occupational Safety, Health and Working Conditions Code 2020 (collectively referred to as the "New Labour Code").
The Company continues to monitor the finalisation of rules by the Government and other related aspects of the New Labour Codes and will appropriately account for the impact, if required.
- 8) The figures for the quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of full financial years and published unaudited year to date figures upto the year end of third quarter of the relevant financial years which were under review.
- 9) Previous period/year's figures have been regrouped/restated wherever necessary to make them comparable with those of current period/year.

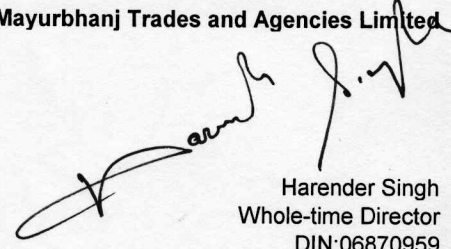
For G. BASU & CO.
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Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

UDIN: 26058108 MNXHBY 9845
Place : Kolkata
Date: 29th May 2026

By Order of the Board

For Mayurbhanj Trades and Agencies Limited


Harender Singh
Whole-time Director
DIN:06870959